

Application for Becoming a California Association of Business Brokers Certified Business Broker

Requirements:

- A. Membership in good standing with California Association of Business Brokers (CABB).
- B. Agreement to uphold the Association's Code of Ethics.
- C. Successful completion of the following:
 - a. Completion of the two day CABB California Business Broker Training Course 101 with a score on the test of 75 or better.
 - b. Completion of the two day IBBA Analyzing and Recasting Financial Statements Course 210 with a score on the test of 75 or better, or have a current IBBA CBI credential.
- D. Proof of listing and/or selling 5 business opportunities that have successfully closed (Examples – letter from an escrow company or copies of escrow closing reports).
- E. Renewal will be every 4 years with the successful completion of CABB Business Broker Advanced Training Course 501 with a test score of 85 or better.

Name of Applicant _____

Name of Main Office _____

Office Address _____

City, State & Zip _____

Attachments:

- Proof of Passing CABB Course 101
- Proof of Passing IBBA Course 210 or a current IBBA CBI credential
- Proof of closing a minimum of 5 deals

I have read, understood and agree to uphold the CABB Code of Ethics. I also declare and affirm the statements made in the forgoing application, including accompanying statements and transcripts are true, complete and correct. I authorize the investigation of all statements contained in this application.

Signature _____

Upon Receipt of this application and verification of meeting the requirements, CABB will issue a CBB designation and certificate to the applicant.

Please return this application to:

California Association of Business Brokers
Attn: Elizabeth Miller
1215 K Street, Suite 2290
Sacramento, CA 95814

Revocation

The Certified Business Broker (CBB) designation of any member may be terminated by the Association's Board of Directors for the following reasons:

1. Failure to remain a current member in good standing with CABB.
2. Violation of the Association's bylaws and/or rules and regulations, or Code of Ethics.
3. Misrepresentation, either intentional or otherwise, of experience or other qualifications.
4. The rendering of a guilty verdict by a trier of fact of proper jurisdiction (court or arbitration) for charges which, in the opinion of the Association's Board of Directors, reasonably establish the CBB's noncompliance with those standards required by the CABB.

Any CBB whose designation is terminated shall immediately return his CBB certificate and any other similar items (pins, plaques, etc.). In addition, his store of stationery and other renderings mentioning the CBB designation must be immediately destroyed. And, lastly, it is specifically understood that the member or former member may not verbally or in print make reference to "former CBB," "past CBB," or the like.

Identification

Individuals awarded the CBB designation shall receive a CBB certificate from CABB. The member may also include the designation by the initials "CBB" or the words "Certified Business Broker" on his business cards, seals, brochures, letterhead, and other promotional materials.

Questions

Contact CABB Headquarters at
California Association of Business Brokers
1215 K Street, Suite 2290
Sacramento, CA 95814

(408)451-8404 (CABB Main Phone)
(866)972-2220 (Toll Free)
(408)516-9445 (fax)
E-mail: cabb@cabb.org

Or

Ron Hottes
310-539-8300
E-mail: ron@business-team.com